

Message Text

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ACTION EB-04

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FM AMEMBASSY BRUSSELS

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LIMITED OFFICIAL USE BRUSSELS 0006

LIMDIS GREENBACK

PASS FRB FOR SOLOMON

TREASURY FOR ASSISTANT SECRETARY COOPER

E.O. 11652: NA

TAGS: EFIN, G-10. OECD, BE

SUBJECT: TECHNICAL COMMITTEE OF THE G-10 DEPUTIES RELATING TO
RECYCLING--LETTER FROM VAN YPERSELE TO COOPER

REF: BRUSSELS 10233

1. FOLLOWING IS TEXT OF LETTER DELIVERED BY JACQUES VAN
YPERSELE (CHAIRMAN, G-10 DEPUTIES TECHNICAL COMMITTEE TO
STUDY THE RECYCLING OF PETRO-DOLLARS) TO AMBEMBASSY BRUSSELS
EARLY EVENING DECEMBER 31. THE LETTER COVERED THE DRAFT REPORT
TO THE DEPUTIES WHICH WAS SENT TO WASHINGTON BY THE REFTEL.

2. BEGIN TEXT. QUOTE: DEAR CHARLES; THIS IS AN APPROPRIATE
DAY TO WISH YOU AND YOUR FAMILY A VERY HAPPY NEW YEAR.

AS MY PRESENT TO YOU, I ENCLOSE HEREBY A COPY OF OUR
DRAFT REPORT TO THE DEPUTIES OF THE GROUP OF TEN. IT
CONTAINS THREE PARTS; A BRIEF INTRODUCTION, AN
OUTLINE, AND A COMMENTARY.

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AS AGREED EARLIER, WE WILL ASSEMBLE FOR OUR NEXT

MEETING IN WASHINGTON ON JANUARY 9 AT 9:00 A.M. AT THE
I.M.F. BUILDING ON H STREET, N.W. THE MEETING ROOM
WILL BE INDICATED AT THE ENTRANCE OF THE BUILDING.
I HAVE ASKED OUR I.M.F. OBSERVER, MR. PALMER, TO BE
SO KIND AS TO MAKE ARRANGEMENTS SO THAT WE COULD HAVE
LUNCH TOGETHER IN A SEPARATE DINING ROOM. DURING
LUNCH, I PROPOSE WE DISCUSS BRIEFLY THE ORAL
PRESENTATION WHICH I WOULD MAKE TO THE DEPUTIES TO
INTRODUCE OUR REPORT. I WILL ALSO REPORT TO YOU ON
THE MEETING WE WILL HAVE IN PARIS ON JANUARY 3 TO
BRIEF ALL O.E.C. D. COUNTRIES ON OUR WORK.

AS OUR NEXT MEETING WILL LAST ONLY ONE DAY, MAY I
ASK YOU TO PREPARE PRECISE DRAFTING SUGGESTIONS FOR
THE SECTIONS OF OUR DRAFT REPORT WHICH YOU MIGHT WANT
TO SEE ALTERED. WE WOULD HOPE ALSO THAT AT THIS MEETING
WE SHOULD BE ABLE TOGETHER TO ELIMINATE BRACKETS ON
SEVERAL POINTS SO THAT WE WOULD LEAVE ONLY A FEW
UNRESOLVED ISSUES FOR THE DEPUTIES AND THE MINISTERS.

LOOKING VERY MUCH FORWARD TO SEE YOU AND WISHING
YOU AGAIN A HAPPY NEW YEAR.

WARM REGARDS, J.VAN YPERSELE. END TEXT.
END QUOTE.FIRESTONE

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